

# WORRIED ABOUT RISING FUEL PRICES?

## PROS & CONS

ELEMENTARY!

This simple idea has been around for some time.\* Now the environmental and economic issues so clearly foreseen more than 40 years ago are becoming critical.

A POSITIVE PLAN OF ACTION TO DEAL WITH PRESENT ILLS

- ✓ No cost to the Treasury
- ✓ Added Energy is virtually the same as Added Value with similar but far simpler procedures.
- ✓ Removes tax fiddles and complexity

**DRASTIC**

**but**

**SIMPLE**

**and**

**EFFECTIVE:**

**ESSENTIAL**

**ACTION**

BREAKTHROUGH BY THINKING

## PUT ONE OVER ON VAT: GET YOUR MONEY BACK

### SWITCH FROM **17.5%= £8.32/GJ**

### ADDED VALUE TO ADDED ENERGY

<sup>1</sup> "Inverting" the obsolete capital & VAT labour production factors to give human effort & environmental contribution as consumption factors in a Dynamic Economy

## DON'T JUST HOPE FOR THE BEST

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\* Theory first published in "The Dynamic Economy" *International Journal of Environmental Studies*, 1980 Vol 15.

- ✓ Fairest tax (replaces one regressive tax with another) paid without paperwork in proportion to income, property and quality of life.
- ✓ ALL present VAT is cancelled - reducing average cost of living.
- ✓ Embodied UNITAX gives market value to use of alternatives & recycling: cuts fly-tipping & landfill.
- ✓ Employs people, discourages energy-rich production.

BUT

- ◆ Leadership is needed to persuade the EU to do what the EU wants to do.
- ◆ About \$100 is added to the barrel of oil. Consider:
  - More than that has been added since these proposals were first made but have added to corporate profits - not reduced general taxation.
  - A finite resource with increasing demand and we ain't seen nothing yet. No action and prices will soar.
- UNITAX cuts demand without cutting revenue.



THE UNTHINKABLE CAN BE DELIGHTFUL